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**Sussex County
Government**

News Brief

Sussex County wins 11th award for excellence in financial reporting

Georgetown, Del., July 30, 2013: Sussex County has earned high marks once again from an international group of financial experts, winning for the 11th consecutive year for outstanding auditing and budgeting practices.

The Government Finance Officers Association of the United States and Canada, based in Chicago, earlier this month awarded the County its Certificate of Achievement for Excellence in Financial Reporting for the 2012 comprehensive annual financial report (CAFR). The award is among the highest forms of recognition for governmental accounting and financial reporting.

The CAFR was judged by an impartial panel to meet the high standards of the association's program.

The award is an acknowledgment of Sussex County's comprehensive annual financial report, or CAFR. The document includes the County's annual audit, showing assets, liabilities, equity, revenues and expenses. It also contains information about county demographics and the local economy. That information helps those reviewing the report – such as investors – to better gauge the County's financial condition.

"Sussex County has a consistent and proven record when it comes to financial management and it shows by receiving the coveted Certificate of Achievement for Excellence in Financial Reporting award," said County Finance Director Gina A. Jennings. "This is a great accomplishment for County government and a pattern we hope to continue in the future."

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For Immediate Release